

April 21, 1975

Resolutions 31, 32 and 33 are ready for your signature.

PRESIDENT: I will sign them in the presence of the body while the Legislature is in session and capable of transacting business and I propose to sign them and I will sign them.

CLERK: Mr. President, I move for the introduction of the attached bill. Signed Senator Mahoney. The bill is signed by the members of the Executive Board and is Request #857. It deals with the issue of horse racing and to permit a race meet licensee to conduct all or part of a race meet at other licensed facilities.

SENATOR MAHONEY: Mr. President, do you want me to make the motion.

PRESIDENT: Yes.

SENATOR MAHONEY: I make the motion the bill be introduced and do you want the explanation.

PRESIDENT: Now this is a request, is it? Or is this by Committee?

SENATOR MAHONEY: This is by Exec. It takes 30 votes, though. The explanation is very quickly that a year ago we committed ourselves to the bonds which were to rebuild the track which was taken from the proceeds of the Lincoln track and, consequently, next year, 1976, that track will be inoperable and it is necessary that the additional days that that track would be open would be placed into the hands of two other tracks which have agreed to handle their days. It would be Aksarben and also Columbus, Nebraska. It would be 15 days at Aksarben and 10 days in Columbus, Nebraska and the proceeds from the track during those days would go back to the Lincoln track to meet the expenditures for payment to the bonds on the construction of the new track.

PRESIDENT: Senator Syas.

SENATOR SYAS: First, I want to ask Senator Mahoney a question. Did you say that the proceeds from Aksarben would go to subsidize the Lincoln track?

SENATOR MAHONEY: Senator Syas, this Legislature last year decided that the Lincoln track, which was a disgrace for the whole country, should have its track rebuilt and that the monies expended, and we all voted on it, should be placed into construction bonds. Next year, the track, while being built in Lincoln, has to have funds to pay for those bonds and, consequently, there are some 25 days that the Lincoln track is open. Those days, then, would be divided amongst two of the other tracks who would be paid expenditures for the personnel who operate the track, and then during those 15 additional days for 1976 and the ten additional days, this would be, the profits that were made from the track would go on to pay the obligation, the obligation of the Lincoln track it ordinarily would be paying for, if it hadn't been for construction. In other words, they would have had to divide this five days here, five days there.